USCA SECURITIES LLC - Held NMS Stocks and Options Order Routing Public Report Generated on Fri Jul 08 2022 08:59:10 GMT-4 EDT

2nd Quarter, 2022

April 2022

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2,971	100.00	2,843	95.69	71	2.39	50	1.68	7	0.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(CSTM)	1,521	34.59	16	0.61	0	0.00	0	0.00	1,505	97.10	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	1,050	23.88	1,024	38.92	16	31.37	8	4.85	2	0.13	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	597	13.58	577	21.93	13	25.49	2	1.21	5	0.32	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	579	13.17	568	21.59	10	19.61	1	0.61	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	406	9.23	397	15.09	9	17.65	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	67	1.52	0	0.00	0	0.00	67	40.61	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	50	1.14	0	0.00	1	1.96	49	29.70	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	42	0.96	40	1.52	2	3.92	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	38	0.86	0	0.00	0	0.00	0	0.00	38	2.45	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	29	0.66	0	0.00	0	0.00	29	17.58	0	0.00	0	0	0	0	0	0	0	0

April 2022

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
3,483	100.00	3,114	89.41	139	3.99	217	6.23	13	0.37

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(CSTM)	2,171	38.22	4	0.13	2	1.44	0	0.00	2,165	97.09	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	1,228	21.62	1,150	38.49	61	43.88	12	3.70	5	0.22	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	679	11.95	647	21.65	25	17.99	3	0.93	4	0.18	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	666	11.72	637	21.32	25	17.99	4	1.23	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	520	9.15	491	16.43	25	17.99	4	1.23	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	126	2.22	0	0.00	0	0.00	126	38.89	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	89	1.57	0	0.00	0	0.00	89	27.47	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	52	0.92	0	0.00	0	0.00	0	0.00	52	2.33	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	45	0.79	44	1.47	0	0.00	1	0.31	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	35	0.62	0	0.00	0	0.00	35	10.80	0	0.00	0	0	0	0	0	0	0	0

April 2022

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
551	100.00	421	76.41	19	3.45	110	19.96	1	0.18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	280	44.30	204	48.46	11	52.38	65	34.39	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	127	20.09	110	26.13	7	33.33	10	5.29	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	111	17.56	69	16.39	1	4.76	41	21.69	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	75	11.87	11	2.61	0	0.00	64	33.86	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	38	6.01	27	6.41	2	9.52	9	4.76	0	0.00	0	0	0	0	0	0	0	0
Interactive Brokers LLC(IBKR)	1	0.16	0	0.00	0	0.00	0	0.00	1	100.00	0	0	0	0	0	0	0	0

May 2022

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
3,113	100.00	2,740	88.02	113	3.63	255	8.19	5	0.16

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(CSTM)	1,401	29.48	0	0.00	0	0.00	0	0.00	1,401	98.11	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	1,128	23.74	1,015	39.82	47	41.59	63	9.52	3	0.21	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	618	13.01	556	21.81	25	22.12	35	5.29	2	0.14	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	523	11.01	479	18.79	25	22.12	19	2.87	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	500	10.52	464	18.20	15	13.27	21	3.17	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	240	5.05	0	0.00	0	0.00	240	36.25	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	176	3.70	0	0.00	0	0.00	176	26.59	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	81	1.70	0	0.00	0	0.00	81	12.24	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	28	0.59	27	1.06	1	0.88	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	27	0.57	0	0.00	0	0.00	27	4.08	0	0.00	0	0	0	0	0	0	0	0

May 2022

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
5,013	100.00	4,582	91.40	220	4.39	209	4.17	2	0.04

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(CSTM)	3,483	40.20	0	0.00	0	0.00	0	0.00	3,483	95.58	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	1,825	21.06	1,715	39.08	97	43.69	12	2.93	1	0.03	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	1,030	11.89	977	22.27	44	19.82	8	1.95	1	0.03	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	875	10.10	833	18.98	38	17.12	4	0.98	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	836	9.65	799	18.21	36	16.22	1	0.24	0	0.00	0	0	0	0	0	0	0	0

Instinet BlockCross(BLKX)	159	1.84	0	0.00	0	0.00	0	0.00	159	4.36	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	133	1.54	0	0.00	1	0.45	132	32.20	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	111	1.28	0	0.00	1	0.45	110	26.83	0	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	68	0.78	0	0.00	0	0.00	68	16.59	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	47	0.54	43	0.98	3	1.35	1	0.24	0	0.00	0	0	0	0	0	0	0	0

May 2022

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
521	100.00	439	84.26	4	0.77	76	14.59	2	0.38

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	286	50.53	229	52.16	1	20.00	56	46.67	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	131	23.14	128	29.16	2	40.00	1	0.83	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	89	15.72	61	13.90	2	40.00	26	21.67	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	42	7.42	6	1.37	0	0.00	36	30.00	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	16	2.83	15	3.42	0	0.00	1	0.83	0	0.00	0	0	0	0	0	0	0	0
Interactive Brokers LLC(IBKR)	2	0.35	0	0.00	0	0.00	0	0.00	2	100.00	0	0	0	0	0	0	0	0

June 2022

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2,441	100.00	2,237	91.64	138	5.65	59	2.42	7	0.29

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(STM)	1,383	34.68	0	0.00	0	0.00	0	0.00	1,383	98.02	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	804	20.16	733	35.39	49	35.25	18	4.90	4	0.28	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	504	12.64	477	23.03	21	15.11	6	1.63	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	467	11.71	435	21.00	29	20.86	3	0.82	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	433	10.86	397	19.17	32	23.02	2	0.54	2	0.14	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	248	6.22	0	0.00	0	0.00	248	67.57	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	58	1.45	0	0.00	1	0.72	57	15.53	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	27	0.68	0	0.00	0	0.00	27	7.36	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	24	0.60	21	1.01	3	2.16	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	21	0.53	0	0.00	0	0.00	0	0.00	21	1.49	0	0	0	0	0	0	0	0

June 2022

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
4,210	100.00	3,964	94.16	76	1.81	162	3.85	8	0.19

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(STM)	2,701	37.76	0	0.00	0	0.00	0	0.00	2,701	95.51	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	1,381	19.30	1,343	35.12	27	35.53	8	1.88	3	0.11	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	924	12.92	887	23.20	23	30.26	14	3.29	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	804	11.24	776	20.29	14	18.42	10	2.35	4	0.14	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	779	10.89	764	19.98	12	15.79	3	0.70	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	119	1.66	0	0.00	0	0.00	0	0.00	119	4.21	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	95	1.33	0	0.00	0	0.00	95	22.30	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	93	1.30	0	0.00	0	0.00	93	21.83	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	92	1.29	0	0.00	0	0.00	92	21.60	0	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	73	1.02	0	0.00	0	0.00	73	17.14	0	0.00	0	0	0	0	0	0	0	0

June 2022

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
578	100.00	406	70.24	20	3.46	150	25.95	2	0.35

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	273	46.91	198	48.77	10	43.48	65	43.05	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	140	24.05	100	24.63	6	26.09	34	22.52	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	99	17.01	91	22.41	7	30.43	1	0.66	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	51	8.76	6	1.48	0	0.00	45	29.80	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	17	2.92	11	2.71	0	0.00	6	3.97	0	0.00	0	0	0	0	0	0	0	0
Interactive Brokers LLC(IBKR)	2	0.34	0	0.00	0	0.00	0	0.00	2	100.00	0	0	0	0	0	0	0	0